CONCLUSION

In the context of globalization, the economy is a complex system that involves various factors and variables. The interconnectedness of the global economy and the role of international trade and finance have become increasingly significant. The emergence of multinational corporations and the expansion of financial markets have transformed the traditional perspective of economic analysis.

COMPETITIVENESS

The competitiveness of a country is determined by a range of factors, including its political stability, infrastructure, education system, and innovation capability. In recent years, many countries have adopted strategies to enhance their competitiveness, such as improving the business environment, investing in research and development, and fostering entrepreneurship.

GLOBALIZATION

Globalization refers to the process of increasing interconnectedness and interdependence among countries. It has led to the integration of economies, cultures, and technologies on a global scale. The impacts of globalization are both positive and negative, and policymakers need to address the challenges and opportunities it presents.