

Prof. George DeMartino  
Ben Cherrington 101C  
Spring 2005

Hours: Tues., Thurs 1:00 – 3:45 pm  
(and by appointment)  
Phone: 1-3089

## **INTS 4370: THE POLITICAL ECONOMY OF GLOBALIZATION**

**Course description:** The concept of “globalization” is at the heart of contemporary debate across the disciplines. Indeed, many observers and policymakers take economic globalization to be *the paramount force* (re)shaping the world as we enter the new millennium.

This course will explore the nature, presence and impact of globalization. We will pursue three broad themes: the globalization of production; the globalization of exchange; and the impact of globalization on the state. Each of these comprises many sub-themes, and we will explore as many as time permits. Rather than presume economic globalization, we will explore carefully its nature, extent, and effects.

**Assessment:** Students are expected to read all assigned literature prior to class. Students will be assessed based on their contribution to class discussions (10%), and on two take-home exams of 2500 to 3500 words each (instructions will be provided in class—45% each). The first exam is due at 9:00 am on Friday, April 22<sup>nd</sup>; the second at 9:00 am on Saturday, May 28<sup>th</sup>. By special arrangement, a student may be permitted to substitute one extensive research paper (5000 to 7000 words) for the two exams. A student who wishes to pursue this option must meet with me and receive approval of his/her written proposal and bibliography PRIOR to the FOURTH class. ***ALL LATE EXAMS WILL BE PENALIZED.***

**Texts:** The following texts are in the bookstore. We will read substantial portions of the first three, and several chapters of the fourth.

1. Peter Dicken, *Global Shift*, 4<sup>th</sup> edition, University of Manchester: Guilford Press, 2003.
2. Paul Hirst and Grahame Thompson, *Globalization in Question*, 2<sup>nd</sup> edition, Cambridge: Polity Press, 1999.
3. Dani Rodrik, *Has Globalisation Gone Too Far?* Washington, DC: Institute for International Economics, 1997.
4. George DeMartino, *Global Economy, Global Justice*, London: Routledge Press, 2000.

### **E-Reserve:**

All other materials for this course are on e-reserve. The password is ints4370.

## **Course Outline**

*I. Introduction to the Field: Empirical and Historical Perspectives on Economic Globalization (2 weeks)*

- A. Empirical characteristics of the global world economy.
- B. Historical perspectives on economic globalization.

*II. The Globalization of Production (4 weeks total)*

A. Capital (3 weeks)

- 1. Multinationalization
  - a) Direct Foreign Investment
  - b) Commodity Chains and Export Processing Zones
- 2. Portfolio Investment

B. Labor (2 weeks)

- 1. Labor and Globalization
- 2. The Gendered Economy

*III. Exchange (Trade) (1 week)*

A. Free Trade versus Fair Trade

*IV. Globalization and the State (2 weeks total)*

- A. Sovereignty, Policy Autonomy and State Capacity
- F. Responding to Globalization: National and Multilateral Strategies

## READING LIST

### ***I. Introduction to the Field: Empirical and Historical Perspectives on Economic Globalization*** (2 weeks)

DeMartino, *Global Economy, Global Justice*, pp. 27-34.

Dicken, *Global Shift*, chapters 1-3 (1-82).

Hirst and Thompson, *Globalization in Question*, chapters 1-2 (1-65).

Paul Bairoch and Richard Kozul-Wright, "Globalization myths: Some historical reflections on integration, industrialization and growth in the world economy," *United Nations Conference on Trade and Development*, No. 113, March 1996.

#### **Optional:**

George DeMartino, *Global Economy, Global Justice*, ch. 1: "Introduction—The Promises and Perils of Global Neoliberalism"

Bob Sutcliffe and Andrew Glyn, "Still Underwhelmed: Indicators of Globalization and their Misinterpretation," *Review of Radical Political Economics*, 31, 1, 1999, pp. 111-131.

Susan Strange, "The Erosion of the State," *Current History*, November 1997, pp. 365-369.

Robert Zevin, "Are world financial markets more open? If so, why and with what effects?," in Tariq Banuri and Juliet Schor, eds., *Financial openness and national autonomy*, Oxford: Clarendon Press, 1992, pp. 43-83.

Simon Eagle, "Trade in Context: Approaches to Globalization," in Annie Taylor and Caroline Thomas, eds., *Global Trade and Global Social Issues*, London, Routledge, 1999, ch. 1 (a critique of Hirst and Thompson).

### ***II. The Globalization of Production***

#### **A. Capital**

##### **A1. Multinationalization**

###### **a) Direct foreign investment**

Dicken, chs. 4 and 7 (83-120; 198-236).

Hirst and Thompson, ch. 3 (66-96).

Ha Joon Chang, "TNCs and Strategic Industrial Policy," in Richard Kozul-Wright and Bob Rowthorn, eds., *Transnational Corporations in the World Economy*.

#### **Optional:**

- Edelman Spero, Joan. "Managing the Multinational Corporation," in *The Politics of International Economic Relations*, 4th ed., St. Martin's Press, 1990: pp. 236-260.
- Peter Dicken, Ch. 9.
- Richard Kozul-Wright, "Transnational Corporations and the Nation State," in Jonathan Michie and John Grieve Smith, eds., *Managing the Global Economy*, Oxford Univ. Press, 1995, ch. 6.
- Asiedu, E., "On the determinants of foreign direct investment to developing countries: Is Africa different?" *World development*, 2002, 30(1), pp. 107-19.
- Stephen Hymer, "The Multinational Corporation and the Law of Uneven Development," in J. Bhagwati, ed., *Economics and World Order*, New York Free Press, 1974, pp. 113-140.
- Louis Pauly and Simon Reich, "National structures and multinational corporate behavior: Enduring differences in the age of globalization," *International organization*, 1997, 51(1), pp. 1-30.
- Thomas J. Holmes, "The Effect of State Policies on the Location of Manufacturing: Evidence from State Borders," *Journal of Political Economy*, 106, 41, 1998, 667-705.
- E. Borensztein, J. De Gregorio, and J-W. Lee, "How Does FDI affect Economic Growth?" *Journal of International Economics*, 45, 1998, 115-135.
- Luiz R. de Mello, Jr. "Foreign Direct Investment in Developing Countries and Growth: A Selective Survey," *The Journal of Development Studies*, 34, 1, 1997, 1-34.
- Raymond Vernon, *Sovereignty at bay: The multinational spread of US enterprises*, NY: Basic Books, 1971. Read pages: pp. 3-25, 248-84.
- Richard Caves, *Multinational enterprise and economic analysis*, Cambridge: Cambridge University Press, 1982.
- Stephen Krasner, *Defending the national interest: Raw materials investment and US foreign policy*, Princeton: Princeton University Press, 1978.
- Bennett Harrison, "Deindustrialization: The case against capital flight," pp. 96-108, in Edward Gondolf, Irwin Marcus and James Dougherty, *The global economy: divergent perspectives on economic change*, Boulder, CO: Westview Press, 1986.
- Theodore Moran, *Multinational corporations and the politics of dependence: Copper in Chile*, Princeton, NJ: Princeton University Press, 1974.
- Timothy Koechlin, "The globalization of investment," *Contemporary Economic Policy*, Jan. 1995, Vol. XIII, pp. 92-100.
- Edward Graham and Paul Krugman, *Foreign direct investment in the US*, 2nd ed., Washington, DC: Institute for International Economics, 1991.

### **b) Commodity Chains and Export Processing Zones**

Richard P. Appelbaum and Gary Gereffi, "Power and Profits in the Apparel Commodity Chain," in Edna Bonacich, et al., *The Apparel Industry in the Pacific Rim*, 42-62.

Dicken, pp. 179-195.

Helena Johansson and Lars Nilsson, "Export Processing Zones as Catalysts," *World Development*, Vol. 25, No. 12, 1997, pp. 2115-2128.

Kathry Kopinak, *Desert Capitalism: Maquiladoras in North America's Western Industrial Corridor*, Tucson, University of Arizona Press, 1996, ch. 1 ("Thirty Years of Mexican Maquiladoras").

**Optional:**

Jorge Carillo V. "The Apparel Maquiladora Industry at the Mexican Border," in Edna Bonacich, et al., eds., *The Apparel Industry in the Pacific Rim*, 217-229.

M. Patricia Marchak, *The integrated circus*, Montreal: McGill University Press, 1991, ch. 7.

Feenstra, Robert. C., and Gordon Hanson, "Foreign direct investment and relative wages: Evidence from Mexico's Maquiladoras," *Journal of International Economics*, 1997, 42: pp. 371-393.

Lawrence Nowicki, "Mexican EPZs as an indicator of the future outlines of NAFTA: The case of Sonora," pp. 206-21, in: K. Fatemi, ed., *North American Free Trade Agreement*, NY: St. Martin's Press, 1993.

**A4) The Globalization of Financial Flows (Portfolio Investment)**

Eric Helleiner, "Explaining the globalization of financial markets: Bringing states back in," *Review of international political economy*, Spring 1995, 2(2), pp. 315-41.

John Goodman and Louis Pauly, "The obsolescence of capital controls? Economic management in an age of global markets," *World politics*, 1993, vol. 46, pp. 50-82.

Ilene Grabel, "Marketing the Third World: The contradictions of portfolio investment in the global economy," *World development*, Nov. 1996, 24(11), pp. 1761-76.

Adam Harmes, "Institutional investors and the reproduction of neoliberalism," *Review of International Political Economy*, 5:1, Spring 1998: 92-121.

**Optional:**

James Crotty and Gerald Epstein, "In defense of capital controls," in *Socialist Register*, Leo Panitch, ed., London: Merlin Press, 1996, pp. 118-49.

Edwards, Sebastian, "How Effective are Capital Controls?" *Journal of Economic Perspectives*, 13, 4, 1999, pp. 65-84.

Louis W. Pauly, "Capital Mobility and the New Global Order," in Richard Stubbs and Geoffrey R. D. Underhill, eds., *Political Economy and the Changing Global Order*, 2<sup>nd</sup> ed., Oxford University Press, ch. 8.

Jeffrey Frieden, "Invested interests: The politics of national economic policies in a world of global finance," *International organization*, 1991, 45(4), pp. 425-51.

Philip Cerny, "The dynamics of financial globalization: Technology, market structure, and policy response," *Policy Sciences*, 1994, 27, pp. 319-42.

Yilmaz Akyuz, "Taming international finance," "International capital movements: Some

proposals for reform,” in *Managing the global economy*, J. Michie and J. G. Smith, eds., Oxford: Oxford University Press, 1995, pp. 55-90 and 172-96.

Bill Maurer, “Complex subjects: Offshore finance, complexity theory, and the dispersion of the modern,” *Socialist review*, 1995, 25(3-4), pp. 113-45.

## **B. Labor**

### **B1) Labor and Globalization**

World Bank, *World development report, 1995: Workers in an integrating world economy*, Oxford University Press, 1995. Read chs. 1-2 (pp. 9-22) and chs.7-9 (pp. 49-64). Available at <http://econ.worldbank.org/wdr/>

Dicken, chs. 16 and 17.

Dani Rodrik, *Has globalisation gone too far?* Washington, DC, Institute for International Economics, 1997. Read chs. 1-2.

### **Optional:**

Paul Krugman, “In Praise of Cheap Labor,” *Slate Magazine*, March 20, 1997.

David Broad, “Globalization versus Labor,” *Monthly Review*, vol. 47, pp. 20-31.

Robert O’Brien, “The Agency of Labour in a Changing Global Order,” in Richard Stubbs and Geoffrey R.D. Underhill, eds., *Political Economy and the Changing Global Order*, 2<sup>nd</sup> ed., Oxford University Press, ch. 2.

Andrew Herod, “Labor as an Agent of Globalization and as a Global Agent,” in Kevin R. Cox, *Spaces of Globalization: Reasserting the Power of the Local*, New York, Guilford Press.

Charles Tilly, “Globalization threatens labor’s rights,” *International labor and working-class history*, Spring 1995, No.47, pp. 1-23.

*Latin American Perspectives*, special issue on “Labor and the Free Market in the Americas,” Issue 84, Vol. 22, No. 1, Winter 1995.

James Stanford, “Continental Economic Integration: Modeling the Impact on Labor,” *Annals, AAPSS*, 526, March 1993, 92-110.

David E. Bloom, “Labor and the Emerging World Economy,” NBER Working Paper No. 4266, National Bureau of Economic Research, January 1993.

Mark Levinson, “Economists and Sweatshops,” *Dissent*, Fall 1997, pp. 11-13.

Werner Sengenberger, “Future Prospects for the European Labour Market: Visions and Nightmares,” ch. 2 and U. Muckenberger, “Deregulation and European Labour Markets,” ch. 9 in Alberto Castro, Phillippe Mehaut and Jill Rubery, eds., *International Integration and Labour Market Organisation*, London, Academic Press.

Peter Cressey and Bryn Jones, *Work and Employment in Europe*, London, Routledge, 1995.

Ishac Diwan and Michael Walton, “How International Exchange, Technology and Institutions Affect Workers: An Introduction,” *The World Bank Economic Review*, 11, 1, 1997, 1-15.

Rolph Van der Hoeven and Gyorgy Sziraczki, eds., *Lessons from Privatization: Labour Issues in Developing and Transitional Economies*, Geneva, ILO, 1997.

Paul Edwards and Tony Elger, eds., *The Global Economy, National States and the Regulation of Labour*, London, Mansell, 1999.

## **B2) The Gendered Economy**

Enloe, Cynthia, *Bananas, Beaches and Bases: Making Feminist Sense of International Politics*, UC Berkeley Press, 1990: ch. 2, pp. 19-41 & ch. 8, pp. 151-176.

Laura MacDonald, "Trade with a Female Face: Women and the New International Trade Agenda," in Annie Taylor and Caroline Thomas, eds., *Global Trade and Global Social Issues*, London, Routledge, 1999, ch. 3.

Stephanie Seguino, "Gender wage inequality and export-led growth in South Korea," *The Journal of Development Studies*, 34:2, December 1997, pp. 102-132.

Maureen Hinman, *GSIS MA Thesis*, June 2003.

### **Optional:**

Kamala Kempadoo and Jo Doezema, eds., *Global Sex Workers: Rights, Resistance, and Redefinition*, New York, Routledge, 1998.

UNDP, *Human Development Report 1995*, pp. 87-98.

Kathryn Kopinak, "Gender as a Vehicle for the Subordination of Women Maquiladora Workers in Mexico," *Latin American Perspectives*, 84, 22:1, 1995, 30-48.

Radhika Balakrishnan, ed., *The Hidden Assembly Line*, Kumarian Press, 2002.

K. Rosa, "The conditions and organizational activities of women in free trade zones in Malaysia, Philippines, and Sri Lanka, 1970-90," pp. 73-99, *Dignity and daily bread*, S. Rowbotham and S. Mitter, eds., Routledge, 1994.

Candace Howes and Ajit Singh, "Long-term trends in the world economy: The gender dimension," *World development*, 1995, vol. 23 (11), pp. 1895-1911.

Lourdes Beneria, "Gender and the global economy," in: A. MacEwan and W. Tabb, *Instability and change in the global economy*, NY: Monthly Review Press, 1989, pp. 241-58.

Asia Monitor Resource Center, *We in the Zone: Women Workers in Asia's Export Processing Zones*, Kowloon, Hong Kong, AMRC, Inc., 1998.

Kathryn Ward, ed., *Women Workers and Global Restructuring*, Ithaca, NY, Cornell University Press, 1990, see esp. "Introduction and Overview."

Jennifer Curtin and Winton Higgins, "Feminism and Unionism in Sweden," *Politics and Society*, 26:1, March 1998, pp. 69-93.

Human Rights Watch, "Mexico: No guarantees--Sex discrimination in Mexico's maquiladora sector," *Human rights watch/Americas report*, Aug. 1996, vol. 8, no. 6B, pp. 1-58.

Hania Zlotnik, "Women as migrants and workers in developing countries," *International journal of contemporary sociology*, 1993, 30(1), pp. 39-62.

S. Rowbotham and S. Mitter, eds., *Dignity and daily bread*, Routledge, 1994.

Proinnsias Breathnach, "Women's employment and peripheralisation: The case of Ireland's branch plant economy," *Geoforum*, 1993, 24(1) pp. 19-29.

- Roger Clark, "Economic dependency and gender differences in labor force sectoral change in non-core nations," *The sociology quarterly*, 1992, 33(1), pp. 83-98.
- Robert Fiala and Susan Tiano, "The world views of export processing workers in Northern Mexico: A study of women, consciousness, and the new international division of labor," *Studies in comparative international development*, 1991, 26(3), pp. 3-27.
- Jeong-Lim Nam, "Women's role in export dependence and state control of labor unions in South Korea," *Women's studies international forum*, 1994, 17(1), pp. 57-67.
- Palmira Rios, "Export-oriented industrialization and the demand for female labor: Puerto Rican women in the manufacturing sector, 1952-80," *Gender and society*, 1990, 4(3), 321-37.
- Carolyn Balkwell and Kitty Dickerson, "Apparel production in the Caribbean: A classic case of the new international division of labor," *Clothing and textiles research journal*, 1994, 12(3), pp. 6-15.
- Carolyn Baylies and Caroline Wright, "Female labour in the textile and clothing industry of Lesotho," *African Affairs*, 1993, 92, pp. 577-91.
- Jill Rubery, "Pay, gender and the social dimension to Europe," *British journal of industrial relations*, 1992, 30(4), pp. 605-21.
- June Nash, "Deunionization: Economic dislocation in an American community," pp. 132-41, in Edward Gondolf, Irwin Marcus and James Dougherty, *The global economy: divergent perspectives on economic change*, Boulder, CO: Westview Press, 1986.
- Ellen Rosen, "Women: Disproportionate losers in jobs and status," pp. 143-51, in Edward Gondolf, Irwin Marcus and James Dougherty, *The global economy: divergent perspectives on economic change*, Boulder, CO: Westview Press, 1986.

### **III. Exchange**

#### **A. 'Free Trade' versus 'Fair Trade'**

Jagdish Bhagwati and T.N. Srinivasan, "Trade and the environment: Does environmental diversity detract from the case for free trade?" in: J. Bhagwati and R. Hudec, eds., *Fair trade and harmonization: Prerequisites for free trade? Volume 1*, Cambridge: MIT Press, 1996, pp.159-199 only (skip appendix).

George DeMartino, *Global Economy, Global Justice*, ch. 6: "The Trade Debate."

Dani Rodrik, ch. 3.

#### **Optional:**

Deraniyagala, S. and B. Fine, "New trade theory versus old trade policy: A continuing enigma," *Cambridge Journal of economics*, 2001, 25, pp. 809-25.

Werner Sengenberger and Frank Wilkinson, "Globalization and labour standards," pp. 111-134, in *Managing the global economy*, Jonathan Michie and John Grieve Smith, eds., Oxford: Oxford University Press, 1995.

Scheuerman, William, "False humanitarianism?: US advocacy of transnational labour protections," *Review of international political economy*, 2001, 8(3), pp. 359-88.



- Annie Taylor and Caroline Thomas, eds., *Global Trade and Global Social Issues*, London, Routledge, 1999.
- Gary Burtless, et al. *Globophobia: Confronting Fears about Open Trade*, Washington D.C., Brookings Institution Press, ch. 6, "Openness, Sovereignty and Standards."
- André Raynould and Jean-Pierre Vidal, *Labour Standards and International Competitiveness: A Comparative Analysis of Developing and Industrialized Countries*, Cheltenham, UK, 1998.
- Alan B. Krueger, "International Labor Standards and Trade," (citation missing).
- Martin Khor, *Globalization and the South*, Penang, Malaysia: Third World Network, 2000, ch. 2, pp. 17-41.
- Drusilla Brown, Alan Deardorff and Robert Stern, "International labor standards and trade: A theoretical analysis, 227-80.
- Jagdish Bhagwati, "The demands to reduce domestic diversity among trading nations," in: *Fair trade and harmonization: Prerequisites for free trade, volume 1*, Cambridge, A: MIT Press, 1996, pp. 9-40.
- Richard Rothstein, "The global hiring hall: Why we need worldwide labor standards," *American prospect*, 1994, no. 17, pp. 54-61.
- Sanford Jacoby, ed., *The workers of nations: Industrial relations in a global economy*, Oxford: Oxford University Press, 1995, ch. 1, "Social dimensions of global economic integration."
- Peter Cressey and Bryn Jones, eds., *Work and employment in Europe: A new convergence?*, London: Routledge, 1995, Ch. 10, "Workers' rights and European integration" (M. McDaid).
- Human Rights Watch, "Mexico: Labor rights and NAFTA--A case study," *Human Rights Watch--Americas Report*, Sept. 1996, vol. 8, no. 8, pp. 1-27.
- Jamie Peck, ed., *Work-place: The social regulation of labor markets*, NY: Guilford, 1996, ch. 8.
- John Ermisch, "European integration and external constraints on social policy: Is a social charter necessary?," *National institute economic review*, May 1991, vol. 2, no. 136.
- Gijsbert van Liemt, "Labour in the global economy: Challenges, adjustment and policy responses in the European Union," A. Kuyvenhoven, O. Memedovic and N. van der Windt, eds., *Globalization of labour markets*, Boston: Kluwer, 1997.
- John Grahl and Paul Teague, "Integration theory and European labour markets," *British journal of industrial relations*, Dec. 1992, 30(4), pp. 515-27.
- John Addison and W. Stanley Siebert, "The Social Charter: Whatever next?," *British journal of industrial relations*, Dec. 1992, 30(4), pp. 495-513.
- Stephen Bazen and Gilbert Benhayoun, "Low pay and wage regulation in the European Community," *British journal of industrial relations*, 1992, 30(4), pp. 623-38.
- Nick Adnett, "The social charter: Unnecessary regulation or pre-requisite for convergence?," *British review of economic issues*, June 1993, 15(36), pp. 63-79.
- Gary S. Fields, "Labor Standards and International Trade," a paper prepared for Informal OECD Trade Committee Meeting on Trade and Labour Standards, Sept. 1994 (Cornell University).
- Juan A. de Castro, "Trade and Labour Standards: Using the wrong instruments for the right cause," UNCTAD Discussion Paper #99, May 1995.

## ***IV. Globalization and the State***

### **A. Policy autonomy, sovereignty and economic governance**

Henry Aaron, et al., "Preface to the studies on integrating national economies," in Robert Lawrence, *Regionalism, multilateralism and deeper integration*, Washington, DC, Brookings Institution, 1996.

Dani Rodrik, ch. 4.

Peter Evans, "The Eclipse of the State?" *World Politics*, Oct. 1997, 62-87.

Suzanne Berger and Ronald Dore, eds., *National Diversity and Global Capitalism*, Ithaca: Cornell University Press, 1996. Read the editors' introduction, pp. 1-28.

Arnold Harberger, Kenneth Arrow, Charles Wolf Jr., Michael Intriligator and Gordon Tullock, "Economic integration and the future of the nation-state," *Contemporary policy issues*, April 1993, Vol. XI, pp. 1-22. Read only the Wolf contribution, pp. 6-8.

#### **Optional:**

George DeMartino, "Global neoliberalism, policy autonomy and international competitive dynamics," *Journal of Economic Issues*, vol.33, no. 2, June 1999: 343-349.

Leo Panitch, "Globalisation and the state," in: Ralph Miliband and Leo Panitch, eds. *Socialist Register*, NY: Monthly Review Press, 1995, pp. 60-93.

Dani Rodrik, "How Far Will International Economic Integration Go?" *Journal of Economic Perspectives*, 14, 1, 2000, pp. 177-186.

Hirst and Thompson, ch. 9 (256-280).

Martin Wolf, "Will the Nation State Survive Globalization?" *Foreign Affairs*, Jan/Feb 2001, pp. 178-190.

Ethan Kapstein, *Governing the global economy*, Cambridge: Harvard University Press, 1994.

Dennis O'Hearn, "Globalization, 'New Tigers,' and the End of the Developmental State? The Case of the Celtic Tiger," *Politics and Society*, 28, 1, 2000, pp. 67-92.

Linda Weiss, "Globalization and the Myth of the Powerless State," *New Left Review*, S/O 1997, 3-27.

Garrett, Geoffrey, "Global Markets and National Politics: Collision Course or Virtuous Circle?" *International Organization*, 52, 4, 1998, 787-824.

Göran Therborn, "Social Democracy in One Country?" *Dissent*, Fall 2000, 59-65.

Ian Clark, *Globalization and International Relations Theory*, Oxford University Press, 1999.

John F. Helliwell, *How Much Do National Borders Matter?*, Washington, D.C., Brookings Institution, 1998.

Arnold Harberger, Kenneth Arrow, Charles Wolf Jr., Michael Intriligator and Gordon Tullock, "Economic integration and the future of the nation-state," *Contemporary policy issues*, April 1993, Vol. XI, pp. 1-22.

- Louis Pauly, "Capital mobility, state autonomy and political legitimacy," *Journal of international affairs*, Winter 1995, 48(2), pp. 369-88.
- Manfred Bienefeld, "Capitalism and the nation state in the dog days of the twentieth century, in: Ralph Miliband and Leo Panitch, eds., *Socialist Register*, NY: Monthly Review Press, 1995, pp. 94-129.
- Philip Cerny, "Globalization and the changing logic of collective action," *International organization*, 1995, 49(4), pp. 595-625.
- John Stopford and Susan Strange, *Rival states, rival firms: Competition for world market shares*, Cambridge: Cambridge University Press, 1995. Read chapter: 4.
- James Crotty, "The limits of Keynesian macroeconomic policy in the age of the global marketplace," in: *Instability and change in the world economy*, A. MacEwan and W. Tabb, eds., NY: Monthly Review Press, 1989.
- Geoffrey Garrett, "Capital mobility, trade and the domestic politics of economic policy," *International organization*, 1995, 49(4), pp. 657-87.
- Robert Spich, "Globalization folklore: Problems of myth and ideology in the discourse on globalization," *Journal of organizational change*, 1995, 8(4), pp. 6-29.
- Gregory Albo, "'Competitive austerity' and the impasse of capitalist employment policy," in: Ralph Miliband and Leo Panitch, eds., *Socialist Register*, NY: Monthly Review Press, 1995, pp. 144-70.
- Andrew Glyn, "Social democracy and full employment," *New left review*, 1995, no. 211, pp. 33-55.
- Geoffrey Garrett and Peter Lange, "Political responses to interdependence: What's 'left' for the left?" *International organization*, 1991, 45(4), pp. 539-64.
- David Andrews, "Capital mobility and state autonomy: Toward a structural theory of international monetary relations," *International studies quarterly*, 1994, 38, pp. 193-218.
- Philip Cerny, "The dynamics of financial globalization: Technology, market structure, and policy response," *Policy Sciences*, 1994, 27, pp. 319-42.
- Gerald Epstein, "International financial integration and full employment monetary policy," *Review of political economy*, 1995, Vol. 7, No. 2, pp. 164-85.
- Jeffrey Frieden, "Invested interests: The politics of national economic policies in a world of global finance," *International organization*, 1991, 45(4), pp. 425-51.
- Ralph Bryant, *Money and monetary policy in interdependent nations*, Washington, DC: Brookings Institution, 1980. Read chapter 10 ("Interdependence and national economic policy: Alternative paradigms").
- Arthur MacEwan, "Globalisation and stagnation," in: Ralph Miliband and Leo Panitch, eds., *Socialist Register*, NY: Monthly Review Press, 1995, pp. 130-43.
- Serge Halimi, Jonathan Michie and Seumas Milne, "The Mitterand experience," in *Unemployment in Europe*, Jonathan Michie and John Grieve Smith, eds., London, Harcourt Brace and Co., 1996, pp. 97-115.
- Richard Kozul-Wright, "Transnational corporations and the nation state," pp. 135-71, in: *Managing the global economy*, Jonathan Michie and John Grieve Smith, eds., Oxford: Oxford University Press, 1995.
- Marc A. Eisner, "The Hollowing Out of the State," presented at the annual meetings of the Association for Evolutionary Economics, January 1995.
- John Smithkin, "Money and National Sovereignty in the Global Economy," *Eastern Economic*

*Journal*, 25, 1, 1999, pp. 49-61.

**F. Responding to Globalization: National and Multilateral Policy Strategies**

DeMartino, ch. 7, “Global Economic Policies for the Year 2025.”

Dicken, ch. 18, “Making the World a Better Place.”

Rodrik, ch. 5, “Implications.”